

SUNNYSIDE COMMUNITY GARDENS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Financial review

Income for the year was £95,169 (2021: £48,147), of which £71,992 (2021: £33,163) was restricted. Expenditure totalled £61,945 (2021: £36,987). The reserves at the end of the accounting period were general funds £26,994 (2021: £14,282) and restricted reserves £49,070 (2021: £28,558).

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a company limited by guarantee incorporated 14 March 2002.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

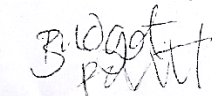
H Wedmore
C Bourke
M Bourke
J Crisp
Z Gani
J Pearson
B Pavitt
A Swann
A Weir

The trustees are recruited from recommendations of local people with the mix of skills required by the Board.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees delegate the day-to-day management of the charity to a manager.

The trustees' report was approved by the Board of Trustees.



B Pavitt
Trustee

Date: 21/12/2022